

MIDPARC, THE NEW PLATFORM OF AERONAUTICAL INDUSTRIES, SPACE AND ELECTRONICS

Industrial Park MIDPARC offers rental offer to aviation, space electronics industries:

- The aviation industry and associated activities (aerospace, defense, security, etc...);
- Other industries of the future (medical, electronics, etc...);
- Industrial logistics and support services industry (maintenance, offices, business centers, etc...).

A strategic geographical location

- Nouaceur province, a distance of 30 km from Casablanca, the economic capital of the Kingdom.
- Industrial platform of the Mohammed V International Airport, continental hub that serves more than 70 destinations around the world.
- A site served by the highway and railway network connected to:
 - Commercial harbor of Casablanca, which handles over 40% of foreign trade.
 - Tanger Med port, 1st Mediterranean hub positioned as a crossroads of the main intercontinental maritime exchanges.

An multifunctional layout

MidParc is composed of two parts: the first stretching over an area of 63 hectares, and the second on 62 hectares. The area includes:

- A dedicated production units area: 68 hectares
- Logistics Area: 4 hectares
- A dedicated relay workshops area: 3.6 hectares
- An area associated services and proximity (living center, shops, restaurant and hotel): 3.5 hectares.
- Parks spread over 10 hectares.
- Smart buildings ready with an area of 1.200m² 2.400m² and 4.800m². The first tranche is ready. The P2I of MidParc granted the status of EPZ providing administrative benefits, wtax and customs.



World-class services

A complete Plug & Play offer

A range of services, each designed to meet the needs of operators in terms of their activities, but also of their projects. A single point involving customs and administrative skills. It allows a manufacturer, in quick time process and resolve all issues regarding the interface with the Moroccan authorities.

Relay Workshops are plants available to industrial in the period following their decision to move to the availability of specific buildings. Those workshops so rented for a few months, allow among others to receive and adjust machines, test operation, form teams ... Relay offices and business centers are offices and meeting rooms that can be used during the initial period before installation or additional needs

Security: Industrial Park Midparc as "Zone Franche" is completely surrounded leaving as a way to input and output a master station guarded by customs. Adds to the intrinsic safety of complementary measures surveillance security, remote monitoring and video surveillance.

Banking: Midparc offers a setting close contact with project partners banks concerned and competent to follow the exporting companies located in Free Zone.

Other services and facilities are provided by dedicated teams and managed by Midparc for maintenance of buildings and equipment, cleanliness of facilities, services, Telecoms, Hotel / catering and transport personnel.



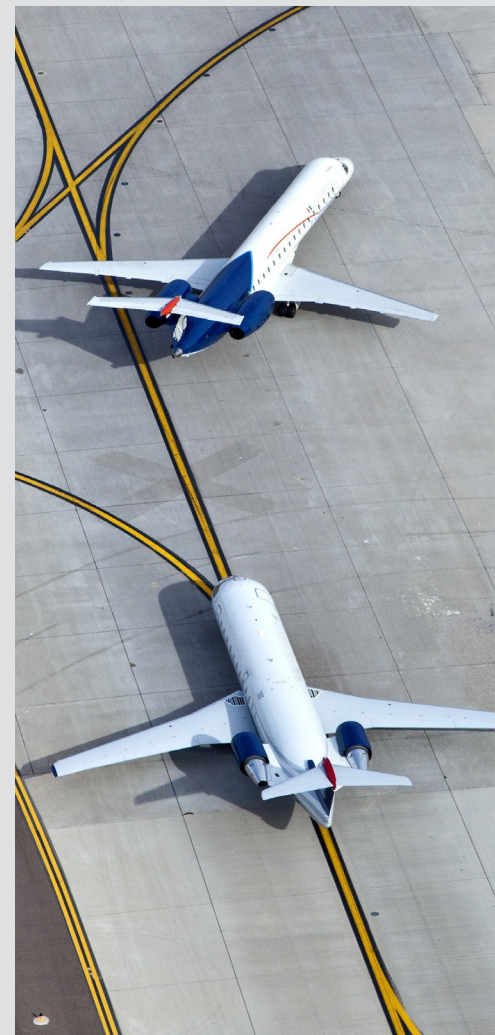
An « Incentives » attractive package

Investors in the sector benefits exemptions from taxes and customs duties enabling it to improve its return on investment.

- Waiver of registration fees and stamp acts of construction, creation or increase of capital of the company as well as land acquisition.
- Exemption from business tax for 15 years.
- Exemption from the urban tax for 15 years.
- Reduction of corporate tax to 0% for the first 5 years from the beginning of operations and 8.75 % for 20 successive years.
- Tax exemption on income from shares dividends and similar to non-residents income.
- Reduction of this tax to 7.5 % for residents.
- Exemption from Value Added Tax.
- Flow up to 30% of sales on the subject area (local market) to a minimum import duty of 2.5% (Finance Act 2012).

Considerable investment aid

- Grants for the installation, which can reach 15% of total investment.
- Grants for training up to € 5,500 per employee.
- A training plan based on the Job Training Institute of Aeronautics (IMA).



Key figures

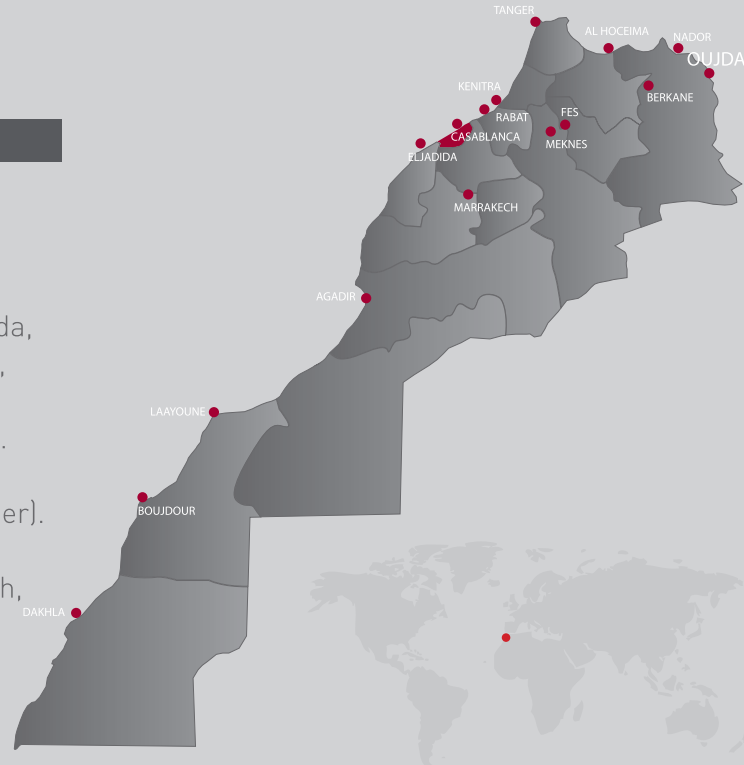
- Global Program: 125 Ha.
- 1st installment: 63 Ha.
- Induced Investment: 4 billion Dirhams.
- Potential employment: 15,000.



MOROCCO IN BRIEF

GENERAL INFORMATION

- Location : North Africa
- Area : 710,850 km².
- Capital : Rabat.
- Major cities: Casablanca, Fez, Oujda, Marrakech, Agadir, Tangier, Dakhla, Laayoune, etc..
- Administrative division: 16 regions.
- Population: 31 million.
- Time zone: GMT (GMT +1 in summer).
- Official language: Arabic.
- Commonly used languages: French, English and Spanish.



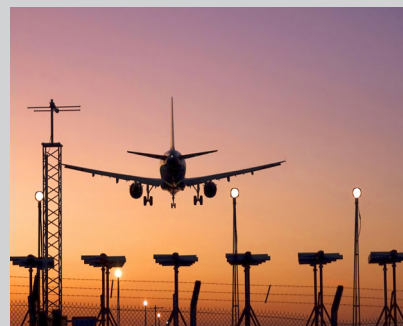
STRENGTHS

A PRIVILEGED GEOSTRATEGIC POSITION

- Proximity to Western markets:
 - Only 15 km from Europe.
 - On average 3 hours flight from major European capitals.
 - Time zones almost similar.
 - Increasing number of international air frequencies.
- Signed of many free trade deals (particularly with European Union, the U.S.A., Arab and Mediterranean countries, etc.) providing access to a market of over a billion consumers.

OPTIMAL INTERCONNECTIONS

- Signature of the Global Open Sky Aviation Agreement.
- Infrastructure to international standards:
 - About 25 airports, including 15 international.
 - Around 1,500 km of highways (to 1,800 in 2015).
 - Around 2,000 km of railway lines.
 - Around 30 harbors to 3,500 km of coasts.
 - Telecommunication network at the best technology.



OTHER BENEFITS STRENGTHENING ATTRACTIVENESS OF MOROCCO

- Stable economic fundamentals:
 - A steadily growing economy.
 - Control inflation, etc...
- Political stability favorable to sustainable international investments.
- Ambitious industrial strategies.
- Cultural and historical links with Europe.
- A pool of human resources, young, skilled, multilingual and plentiful.

GRAND CASABLANCA STRENGTHS

- Area: 869 km²
- Administrative division: 8 prefectures, 16 districts and one municipality
- Population: 2,950,000 (2004)
- Area: 386 km²

IMPORTANT TRANSPORT INFRASTRUCTURES

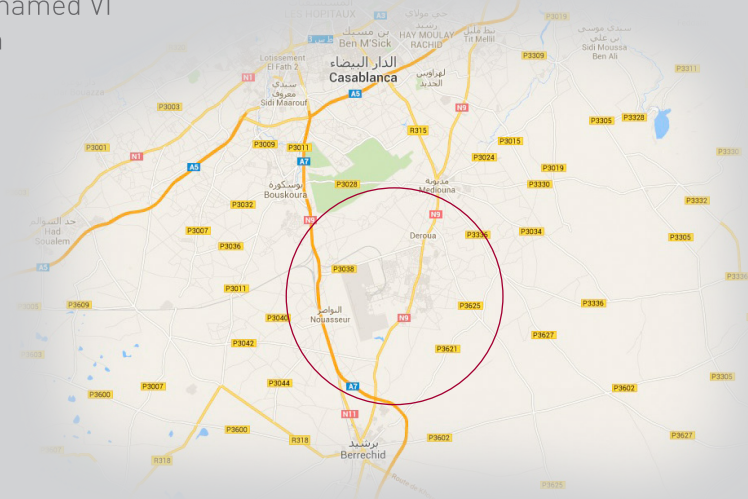
The rail network extends over a length of 80 km. Several achievements have emerged in recent years: the construction of the Nouaceur Jorf Lasfar-binding, the resolution of the track Casablanca-Rabat, the development of the existing road, the layout of stations and the construction of the connecting Casablanca-Nouaceur to serve the airport Mohammed V. Harbour infrastructure in the region is one of the most developed of the Kingdom. Harbor Casablanca provides about 60% of imports and exports. The Region has the Mohammed V airport is the centerpiece of air traffic in the region and the country, and has the private flights airfield and pilot training school being located to Tit-Mellil.

FABRIC STRENGTHENED SUBCONTRACTING

About thirty companies are now installed in Grand Casablanca region and helped to build a strong and integrated network of subcontractors. Global giant companies are already implemented, such as Safran, EADS, Boeing, Creuzet / Indraero, The Piston, Segula, Daher, Microspire, Souriau, Dion.

HUMAN TALENT

Due to its extensive training infrastructures, Grand Casablanca region is the major employment in the United Kingdom. It concentrates most of the most varied skills. In addition to engineering schools graduates (ENSEM, Hassania School, Ecole Mohammedia) and Academy Mohamed VI of Civil Aviation graduates, the creation of the "Institut des Métiers de l'Aéronautique" completed the offer for Casablanca qualified human resources, for this industry. The average wage in Morocco is \$ 327 per month, about 10 times less than the average salary in Spain.



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CASABLANCA FREE ZONE